

THE STATE LIFE INSURANCE COMPANY®
CARE SOLUTIONS

Asset Care®

With Return of Premium



ONEAMERICA®

OneAmerica® is the marketing name for the companies of OneAmerica

Commitments

Life is made of commitments, many of which are financial. Like the promise to protect and provide for our family. Adhering to these promises helps show how much we care.

But using retirement assets to pay for unexpected care needs can impact your overall financial strategy. Every dollar spent on care is one less dollar used to generate or supplement your income.

Our commitment to you

Asset Care® can help you keep your commitment to your financial strategy. As part of the OneAmerica® Care Solutions product suite, it uses the security and guarantees provided by whole life insurance to help protect your retirement income stream if the need for care arises. Your one-time premium provides a guaranteed amount of life insurance which can be accessed, tax-free, to help pay for qualifying long-term care (LTC) services.

By selecting the single-premium funding option, you don't have to worry about paying ongoing premiums to keep your policy funded. Also, there's no unexpected premium increases sometimes seen with traditional long-term care insurance.

Asset Care offers guarantees that traditional LTC insurance simply cannot.



Guarantees like...

- Premiums never increase
- LTC benefits never decrease
- Cash value growth
- Death benefits are available if not used for LTC
- The option to have your premium returned

Note: *Guarantees are subject to the claims paying ability of the issuing insurance company.*

How does Asset Care work?

Single premium Asset Care with Return of Premium is whole life insurance that allows access to 100 percent of the life policy death benefit to help pay for qualifying LTC expenses. When a need for care arises, you have the option to accelerate your death benefit to help you pay for the care you need. You even have the option to continue benefits if your death benefit is exhausted.

Additionally, a built-in feature allows for a Return of Premium (ROP) upon the full surrender of the policy. The ROP benefit ensures you can access your funds whether they're used for LTC expenses, passed on as a death benefit, or returned to you minus any prior distributions.

You can use an existing CD, money market account or cash as a single premium to fund your protection. You can be confident knowing that the financial commitments you've made won't be affected by a possible need for care.

Product highlights

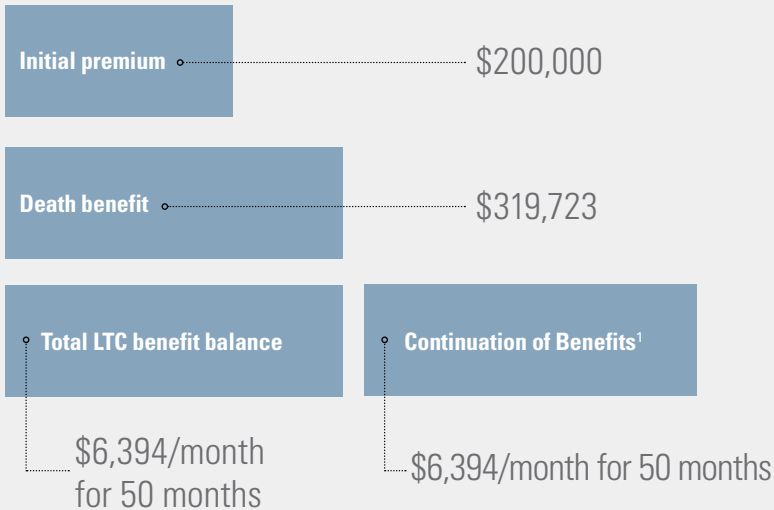
- Provides a guaranteed amount of LTC benefits
- Pass death benefit income tax-free to beneficiaries if not used for LTC
- Receive a full return of your single premium (less any prior distributions taken) if you choose to return your policy
- The Continuation of Benefits rider allows you to extend your LTC protection for an additional 50 months (see page 8 for details)
- The joint protection option allows you to cover two lives under one policy
- Benefits for LTC are available to be paid as soon as 0 days after home health care begins or 90 days for all other care

How Asset Care could work for you

Maria, 60; non-smoker, in good health

With a single premium of \$200,000, Maria is guaranteed \$319,723 as a death benefit from her life insurance policy, 100 percent of which can also be used for qualifying long-term care expenses. She could receive up to \$6,394 per month for 50 months to help pay for qualifying LTC expenses. The Continuation of Benefits (COB) option could provide an additional 50 months of LTC benefits at the same monthly amount. If Maria ends up not needing LTC, the entire death benefit would be payable to the beneficiary listed on her policy.

While Maria chose the COB in this example, other options are available. And, if in the future, Maria decides that this protection doesn't fit into her overall financial strategy, she can surrender her policy and receive her \$200,000 back, minus any prior distributions taken.



Note: Benefit periods listed are shared if there are two insureds. **1.** Continuation of Benefits begins once the benefits of the base policy are exhausted.

All individuals used in scenarios are fictitious and all numeric examples are hypothetical and were used for explanatory purposes only.

Your steps to get the care to meet your needs

Asset Care is medically underwritten so you must be in average or better health to qualify. Most applicants can qualify by participating in a brief telephone interview to determine eligibility and next steps. Ask your trusted financial professional for a personalized quote and Outline of Coverage to see how Asset Care might work for your specific situation.

Benefit triggers

Benefit payments are triggered in one of two ways:



You cannot perform at least two of six Activities of Daily Living (ADLs), which include bathing, maintaining continence, dressing yourself, eating/feeding yourself, toileting (including getting on and off a toilet) and transferring (like from a bed to a chair).



You require care as a result of a severe cognitive impairment (such as Alzheimer's disease).

Payout rate

After you've satisfied the waiting period (0 days for home health care, 90 days for all other care), your policy can begin paying for qualifying long-term care expenses for the minimum benefit duration chosen at the time of purchase.

- 50 months

Your death benefit can be accelerated to help pay for other benefits like:

- **Bed reservations** can "hold your spot" in a nursing, assisted living or hospice facility if you require more specialized care in a hospital for a period of time.
- **Caregiver training** helps pay for training of an unpaid informal caregiver to care for an insured at the insured's home.

- **Supportive equipment**, includes installation fees, labor and related costs for the purchase or rental of equipment like pumps and other devices for intravenous injection, grab bars, home ramps and stair lifts.
- **Respite care** involves short term or temporary care to relieve a primary caregiver if they need to travel or simply need a break.

Asset Care provides more than LTC protection

An LTC benefit period of up to 100 months² at premiums guaranteed to never increase.

The ability to take policy loans.

Your assigned Care Solutions Claims Concierge³ will help you review your policy and support you throughout the claims process.

2. The benefit period is reduced if both insureds on a joint policy are on claim at the same time. **3.** OneAmerica Claims Concierge service is a company practice and may be subject to change.

Looking to the future

Americans are living longer than ever with average life expectancy nearing 80 years in 2016.⁴ Asset Care provides options to help extend and maximize your protection for as long as you need it.

Long-Term Care Continuation of Benefits Rider (COB)

Long-term care needs are unpredictable, so we offer a Long-Term Care Continuation of Benefits Rider to ensure you and your family remain covered after your base policy duration is met.

Some diagnoses can require many years of care. Asset Care with Return of Premium can double your protection period from 50 to 100 months to help cover diagnoses expected to last more than just a few years.

Inflation Protection Riders (IPR)

This option can help protect against the rising costs of long term care expenses due to inflation. The IPR guarantees that as costs increase, so does your monthly benefit amount. There is a separate IPR option for both the Acceleration of Benefits (AOB) rider and the Continuation of Benefits (COB) rider.

The COB and IPR pay periods must match that of the base policy. Premiums are guaranteed to never increase, even on a joint policy if the first insured dies.

Let us prove our commitment to helping you craft a sound financial strategy. Experience for yourself what it means to be our customer.

4. The Centers for Disease Control and Prevention (CDC) [cdc.gov/nchs/fastats/life-expectancy.htm](https://www.cdc.gov/nchs/fastats/life-expectancy.htm)
Published 7/26/2018.



Did you
know?

53% of Americans see a need for
LTC protection, but only 15%
currently own LTC insurance⁵

5. LIMRA Insurance Barometer, 2018 data

Asset Care with Return of Premium

Policy structure	Single-premium whole life insurance with accelerated death benefits for qualifying LTC expenses.
Issue ages	Single and joint: 35–80 Maximum 25 years age difference between unrated joint insureds.
Minimum face amount	\$50,000
LTC payout	On a monthly basis, the death benefit can be accelerated for qualifying LTC expenses. (All are reimbursement contracts. Qualification is based on receiving care because of either: (1) being unable to perform two of six ADLs for a period that is expected to last at least 90 days or (2) being severely cognitively impaired.)
LTC maximum monthly payout rate	50 months
LTC elimination period	Benefits for LTC are available to be paid as soon as 0 days after home health care begins. All other facility care requires 90 days of care within 270 calendar days before benefits will be paid.
LTC benefits	<ul style="list-style-type: none"> • Care in a LTC facility (all levels) • Care in an assisted living facility • Home health care, including homemaker services • Hospice care • Adult day care • International facility • Respite care • Bed reservation • Care coordination • Caregiver training • Supportive equipment <p>(Benefit details can be found in the Outline of Coverage, including information on policy exclusions and limitations. Producers must provide the Outline of Coverage to applicants.)</p>

Asset Care with Return of Premium continued

Return of Premium	The return of premium benefit applies to the base life policy premium, the acceleration of benefits premium and the continuation of benefits premium. It does not apply to the Inflation Protection premium on the Acceleration of Benefits rider or the Inflation Protection premium on the Continuation of Benefits rider.
Guarantees	<ul style="list-style-type: none">• Return of premium (all years)• No additional premium will be required• Cash value growth• Death benefit
Inflation Protection Rider (IPR)	This optional rider can help to protect against the rising cost of qualifying long-term care expenses by guaranteeing an increase in the base policy AOB balance and monthly maximum benefit. Options include 3% or 5% compound growth, for 20 years or a lifetime. If selected for both the base coverage and COB rider, the growth and duration must match.
Continuation of Benefits rider	Premiums are guaranteed never to increase. This optional rider can extend LTC benefits if the death benefit on the base policy has been reduced to zero for qualifying LTC expenses. Premiums for the rider are guaranteed and can be paid with a one-time (single) premium. Inflation protection and nonforfeiture benefits are both available for an additional premium.

Note: Policies and long-term care insurance riders are underwritten by **The State Life Insurance Company**[®] (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Asset Care Form number series: ICC18 L302 SP, ICC18 L302 SP JT, ICC18 R537, ICC18 R538, ICC18 R532 , ICC18 R533 and ICC18 R531.

• The policies and long-term care insurance riders have exclusions and limitations. Details about the cost, benefits, limitations and exclusions of this policy and long-term care riders will be provided by a licensed insurance agent. • **Asset Care may require a medical exam depending upon age and face amount.** To be eligible for benefits, the insured must be a chronically ill individual with qualified long-term care services provided pursuant to a plan of care prescribed by a licensed health care practitioner. • Provided content is for overview and informational purposes only and is not intended and should not be relied upon as individualized tax, legal, fiduciary, or investment advice. • **This is a solicitation of insurance. An insurance agent or insurance company will contact you. • NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE**

About OneAmerica[®]

A national provider of insurance and financial services for more than 140 years, the companies of OneAmerica help customers build and protect their financial futures. OneAmerica products include retirement plans, individual life insurance, annuities, long-term care solutions and employee benefit plan products. For more information, visit **OneAmerica.com**.
