

# MoneyGuard Fixed Advantage<sup>®</sup>

Universal life insurance policy with a long-term care rider for qualified long-term care expenses

Prepared for:  
**Male Age 60**  
 in Pennsylvania on 12/31/2022

Prepared by:  
**Long Term Care Brokers**  
**9 N. 9th St., Suite 705**  
**Philadelphia, PA 19107**  
**Phone: (866) 582-2765**  
**info@longtermcarebrokers.com**

30+ years' expertise in providing long-term care solutions.

THIS IS A LIFE INSURANCE POLICY PROJECTION OF VALUES AND NOT A CONTRACT. ACTUAL RESULTS MAY VARY FROM THE VALUES SHOWN IN THIS PROJECTION OF VALUES. POLICY LIMITATIONS AND EXCLUSIONS ARE DESCRIBED IN THE OUTLINE OF COVERAGE THAT ACCOMPANIES THIS PROJECTION OF VALUES. GUARANTEES ARE SUBJECT TO THE FINANCIAL STRENGTH OF THE LINCOLN NATIONAL LIFE INSURANCE COMPANY.

This material was prepared to show the operation of an insurance product issued by The Lincoln National Life Insurance Company, based on the options, features and assumptions you or your financial professional specified. This projection, and the options, features or assumptions on which it is based, is not intended to be, and should not be, viewed as specific investment advice or any suggestion or recommendation by The Lincoln National Life Insurance Company or any of its employees for you or your investment situation. A financial professional can provide you with investment advice for your investment situation. The Lincoln National Life Insurance Company, its respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice.

**The Lincoln National Life Insurance Company,  
 Fort Wayne, IN**

## Financial strength<sup>1</sup>

### The Lincoln National Life Insurance Company



1. These ratings apply only to the claims-paying ability as of November 9, 2022. All ratings are subject to revision or withdrawal at any time by the rating agencies. The ratings are not recommendations to buy, sell or hold our securities. For more information on ratings, including rating agency outlooks, see [LincolnFinancial.com/investor](http://LincolnFinancial.com/investor).

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

**For use by a licensed agent/representative with the proposed insured/owner/applicant.**

**This Projection of Values is not complete without all pages.**

LONG-TERM CARE PLANNING

---

Projection of Values

# Product overview

**MoneyGuard Fixed Advantage® is a powerful solution designed to provide:**



## Guaranteed, income tax-free long-term care benefits<sup>1</sup>

Protect your income, legacy and loved ones with a dedicated, tax-efficient funding source for long-term care expenses.<sup>2</sup>



## Flexibility

Access a broad range of covered services with no elimination period to support changing care needs, including in-home care, cash benefits to compensate caregivers or family members, and have the option to pass on benefits.



## Care resources & services

Benefit from dedicated support from a company with decades of claims-paying expertise to make the process as seamless as possible for you and/or your caregiver.



## Legacy protection

Leave a meaningful legacy, if care is not needed, through an income tax-free death benefit.<sup>3</sup>


*MoneyGuard Fixed Advantage®* is a universal life insurance policy with a long-term care (LTC) rider for qualified long-term care expenses.


1. Assuming all premiums are paid on-time, no post-issue loans, withdrawals increases or decreases.  
 2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3).  
 3. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).


This is a Projection of Values for Lincoln *MoneyGuard Fixed Advantage®* which is an Individual Flexible Premium Adjustable Life Insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form **ICC19-MG890**, with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**.

# Summary of your benefits

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

 <p>Your <b>PLANNED PREMIUM</b></p>	<p><b>\$109,795</b> initial annual premium</p>	<p>The premium shown, from ages 60 to 60, depicts the total premium, equal to \$109,795.<sup>1</sup></p>
--	--	--

 <p>Your <b>LTC BENEFITS<sup>2</sup></b> if you need care</p>	
<p>Year 1</p> <p><b>\$5,000</b> maximum monthly LTC benefit</p>	<p>Age 85</p> <p><b>\$10,469</b> maximum monthly LTC benefit</p> <p><b>\$5,235 available for Flex Care Cash<sup>3</sup></b></p> <p><b>3% Compound Inflation</b></p>
<p><b>What is Flex Care Cash?</b> Access cash to compensate caregivers, including spouses or family members.</p>	

 <p>Your beneficiaries receive <b>DEATH BENEFITS<sup>4</sup></b> if you don't need care</p>	
<p>Year 1</p> <p><b>\$142,185</b> death benefit</p>	<p>Age 85</p> <p><b>\$120,000</b> death benefit</p>
<p><b>What happens to my specified amount of death benefit if I need care?</b> Long-term care reimbursements reduce the \$120,000 specified amount of death benefit on a dollar-for-dollar basis. Minimum death benefit is the \$6,000 Residual Death Benefit.</p>	

**Your return of premium option selected is 70%.<sup>5</sup>**

Our O-day elimination period gives you access to your benefits sooner without incurring out-of-pocket costs, once qualified.

1. Assuming all premiums are paid on-time as illustrated, no post-issue loans, withdrawals increases or decreases.  
 2. LTC reimbursements are generally paid income tax-free under Internal Revenue Code Section 104(a)(3).  
 3. Subject to Per Diem LTC Limit in effect at that time.  
 4. Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).  
 5. The return of premium option must be chosen at purchase and cannot be changed.

# Your guaranteed values

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
1	60	109,795	76,857	142,185	29.5%	388,104	60,000	5,000	52.5%
2	61	0	76,857	139,110	12.6%	399,748	61,800	5,150	36.6%
3	62	0	76,857	136,036	7.4%	411,740	63,654	5,305	28.8%
4	63	0	76,857	132,962	4.9%	424,092	65,564	5,464	24.0%
5	64	0	76,857	130,656	3.5%	436,815	67,531	5,628	20.8%
6	65	0	76,857	127,582	2.5%	449,919	69,557	5,796	18.4%
7	66	0	76,857	125,276	1.9%	463,417	71,643	5,970	16.6%
8	67	0	76,857	122,202	1.4%	477,319	73,793	6,149	15.2%
9	68	0	76,857	120,000	1.0%	491,639	76,007	6,334	14.1%
10	69	0	76,857	120,000	0.9%	506,388	78,287	6,524	13.1%
		109,795							
11	70	0	76,857	120,000	0.8%	521,580	80,635	6,720	12.3%
12	71	0	76,857	120,000	0.7%	537,227	83,055	6,921	11.6%
13	72	0	76,857	120,000	0.7%	553,344	85,546	7,129	11.1%
14	73	0	76,857	120,000	0.6%	569,944	88,113	7,343	10.5%
15	74	0	76,857	120,000	0.6%	587,043	90,756	7,563	10.1%
16	75	0	76,857	120,000	0.6%	604,654	93,479	7,790	9.7%
17	76	0	76,857	120,000	0.5%	622,793	96,283	8,024	9.3%
18	77	0	76,857	120,000	0.5%	641,477	99,172	8,264	9.0%
19	78	0	76,857	120,000	0.5%	660,722	102,147	8,512	8.7%
20	79	0	76,857	120,000	0.5%	680,543	105,211	8,768	8.5%
		109,795							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount.

5. Internal Rate of Return on the Total LTC Benefits.

# Your guaranteed values

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
21	80	0	76,857	120,000	0.4%	700,960	108,368	9,031	8.2%
22	81	0	76,857	120,000	0.4%	721,988	111,619	9,302	8.0%
23	82	0	76,857	120,000	0.4%	743,648	114,967	9,581	7.8%
24	83	0	76,857	120,000	0.4%	765,957	118,416	9,868	7.6%
25	84	0	76,857	120,000	0.4%	788,936	121,969	10,164	7.4%
26	85	0	76,857	120,000	0.3%	812,604	125,628	10,469	7.3%
27	86	0	76,857	120,000	0.3%	836,982	129,397	10,783	7.1%
28	87	0	76,857	120,000	0.3%	862,092	133,279	11,107	7.0%
29	88	0	76,857	120,000	0.3%	887,954	137,278	11,440	6.9%
30	89	0	76,857	120,000	0.3%	914,593	141,396	11,783	6.7%
		109,795							
31	90	0	76,857	120,000	0.3%	942,031	145,638	12,136	6.6%
32	91	0	76,857	120,000	0.3%	970,292	150,007	12,501	6.5%
33	92	0	76,857	120,000	0.3%	999,400	154,507	12,876	6.4%
34	93	0	76,857	120,000	0.3%	1,029,382	159,143	13,262	6.3%
35	94	0	76,857	120,000	0.3%	1,060,264	163,917	13,660	6.2%
36	95	0	76,857	120,000	0.3%	1,092,072	168,834	14,070	6.2%
41	100	0	76,857	120,000	0.2%	1,266,010	195,726	16,310	5.8%
46	105	0	76,857	120,000	0.2%	1,467,653	226,900	18,908	5.5%
51	110	0	76,857	120,000	0.2%	1,701,412	263,040	21,920	5.3%
56	115	0	76,857	120,000	0.2%	1,972,403	304,935	25,411	5.1%
		109,795							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.

2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.

3. The amount paid on surrender reflects any Return of Premium.

4. Internal Rate of Return on the Death Benefit Amount.

5. Internal Rate of Return on the Total LTC Benefits.

# Your guaranteed values

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## ALL VALUES AND BENEFITS SHOWN ARE GUARANTEED(1)

End of Year	Age	Planned Premium	Surrender Value(3)	Death Benefit Amount	IRR(4)	Long-Term Care Reimbursement Benefits Limits (2) 3% Compound Inflation			
						Total	Annual	Monthly	IRR(5)
61	120	0	76,857	120,000	0.2%	2,286,555	353,504	29,459	4.9%
66	125	0	76,857	120,000	0.1%	2,650,744	409,808	34,151	2.0%
		109,795							

1. Projection values based on guaranteed policy charges and guaranteed minimum credited rate. No-Lapse Protection provided by the Value Protection Endorsement. This projection assumes all planned premiums paid on due date.  
 2. Total benefit limits for reimbursement of Qualified Long-Term Care Services. These values assume the monthly maximum is used for the entire duration selected and the Long-Term Care value will continue to increase on each policy anniversary as a result of the inflation option chosen. The monthly benefit shown is the amount available for the first 12 months of care.  
 3. The amount paid on surrender reflects any Return of Premium.  
 4. Internal Rate of Return on the Death Benefit Amount.  
 5. Internal Rate of Return on the Total LTC Benefits.

# How your policy works

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration



## Tailored to match your lifestyle

### In-home care

If you prefer to have assistance in your home

### Assisted living

If you choose to downsize and prefer a social atmosphere

### Alternative care services<sup>1</sup>

For care needs not covered by traditional services or options that may evolve in the future

### Respite care

Lets you access short-term services to relieve your primary caregiver

### Caregiver training and care planning services<sup>2</sup>







Lets you further customize your plan

### Nursing home

If you need more skilled care services

Additional care options include non-continual services, adult day care, hospice and bed reservation.

Most long-term care needs do not relate to medical care aid, but rather assistance with the Activities of Daily Living (ADL):

- |  |  |
|--|--|
|  Eating       |  Dressing   |
|  Bathing      |  Toileting  |
|  Transferring |  Continence |

Long-term care solutions help cover expenses if you lose the ability to independently perform at least two Activities of Daily Living for at least 90 days, or if you require substantial supervision due to severe cognitive impairment.

Keep in mind that long-term care events happen to loved ones, not just a person. Take control, protect your legacy, and build tax efficiency into your portfolio.

<sup>1</sup>. Qualified long-term care services that are not covered under any other provision but are prescribed in the care plan that a licensed health care practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. These services must be provided as an alternative to services otherwise covered.

<sup>2</sup>. Lifetime caregiver training benefit limit is \$500.





# Policy features, benefits and definitions

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## Year

The policy year beginning with the effective date of the policy.

## Age

The insured's age at the beginning of the policy year shown.

## Benefit Transfer Rider

Provides for the potential to add benefits for this policy using Death Claim dollars from a different policy. Also allows for the Death Claim dollars from this policy to add additional benefits on a different policy. In order to utilize this feature, both policies must include the Benefit Transfer Rider, in addition to insured and beneficiary designations aligning between the two policies.

## Flex Care Cash

Provides receipt-free cash for care needs. Up to 50% of the maximum daily LTC benefit is available. Benefit is available until specified amount is reduced to \$0 due to claims, withdrawals or reductions. Please see the policy for more information.

## No-lapse Guarantee

This feature guarantees that your policy will not lapse if the no-lapse premium test is satisfied. The no-lapse guarantee is provided through the Value Protection Endorsement (VPE).

## Specified Amount of Death Benefit

The minimum amount of death benefit and the basis of the LTCBR and Endorsement benefits. Long-term care reimbursements reduce the Specified Amount of death benefit on a dollar-for-dollar basis.

## Residual Death Benefit

Death Benefit paid after benefits have been exhausted as defined in your policy.

## Internal Rate of Return

The Internal Rate of Return is the rate at which outlays (premiums) up to that year must be compounded each year to generate the death benefit or LTC benefits shown. For this calculation, all outlays are assumed to occur at the beginning of the year with the death benefit or LTC benefits occurring at the end of the year.

## Benefit eligibility

---

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. If we provide the assessor, it will be provided at our expense. We may also choose to accept the assessment of your licensed health care practitioner. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify that you are chronically ill and unable to perform at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for at least 90 days.

You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment. Recertification of your benefit eligibility is required at least annually.

---

# New Business Data

You **MUST** include the New Business Data when submitting the projection of values to Home Office. The following are initial values and do not reflect future changes.

Product	
Product	<b>MoneyGuard Fixed Advantage® - 09/12/22</b>
Sub-Plan Code	<b>091222</b>
State	<b>PA</b>

Insured	
Name	<b>Male Age 60</b>
Gender	<b>Male</b>
Age	<b>60</b>
Class	<b>Standard</b>

Policy design	
Death Benefit Option	<b>Level</b>
Face Amount	<b>\$120,000</b>
Planned Premium	<b>\$109,795</b>
Payment Mode	<b>Annual</b>
Lump Sum Deposit	<b>\$0</b>
External Exchange	<b>\$0</b>
Internal Exchange	<b>\$0</b>
Solve Type	<b>Premium Solve</b>
Months Backdated	<b>n/a</b>
Increase Premiums by missed modal premiums selected	<b>No</b>

Application Part 1 Information	
The following information should be used to complete fields in the Policy Information and Billing Information sections on Page 1 of the Application.	
Plan of Insurance (2a)	<b>MoneyGuard Fixed Advantage® - 09/12/22</b>
Specified Amount (2b)	<b>\$120,000</b>
Long-Term Care Benefits Rider Duration (2c)	<b>6 Years</b>
Return of Premium	<b>Basic</b>
Other Benefits/Riders/Options (2f)	<b>Leave blank on application</b>
Premium Amount (3a)	<b>\$109,795</b>
Premium Mode (3a)	<b>Annual</b>

LCN-4215018-012122ICC22

Tax Status	
7-Pay Premium	<b>\$10,458.59</b>
MEC Status	<b>MEC</b>

Riders Selected	
LTCBR Benefit Duration	<b>6 Years</b>
LTCBR Inflation Option	<b>3%</b>
Value Protection Endorsement	<b>Basic</b>
Benefit Transfer Rider	<b>Yes</b>
Terminal Illness Rider	<b>Yes</b>
Living Well Endorsement	<b>Yes</b>

Planned Policy Changes	
Planned Policy Changes	<b>No</b>

### Important Messages

Year	Total Premiums
1	109,795.00
2	0

Software Version	LFD-I v59.0 C
Date & Time	12/31/2022 12:06 PM
TP	10,979.63
TPP	109,795.00
CP	\$109,796.30
Monthly NLP	\$1,128.98
VPET	\$135,477.60

YP	1
Marketing Code	
MG Territory	
eSubmitID	

This projection of values is not complete without all pages. Lincoln MoneyGuard Fixed Advantage - 09/12/22 State: PA TP: 10,979.63 12/31/2022 12:06 PM LFD-I v59.0 C



# What care costs

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

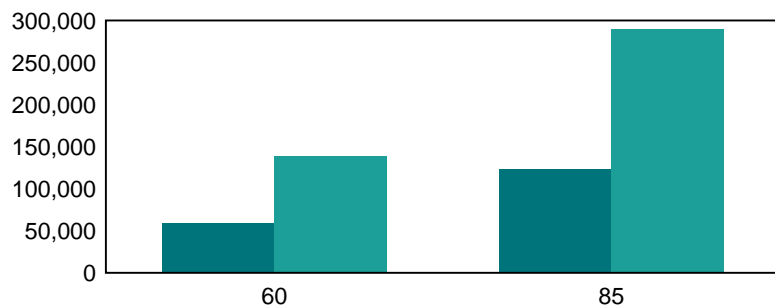
## A look at the cost of long-term care services in Pennsylvania

The cost of long-term care services is an important variable in determining your planning needs.

Below we show the current average costs for care in your state for

- 1) 40 hours per week of home health care by a Home Health Aide, and
- 2) a private room in a nursing home.

It is vital to note that long-term care costs are highly variable within a region, state, or even a city. We also show an estimate of the projected costs in 25 years, based on an assumed inflation rate of 3.00%.<sup>1</sup>



		Annual	Monthly
Home Health Care <sup>2</sup>	Age 60	\$58,864	\$4,905
	Age 85	\$123,248	\$10,270
Nursing Home <sup>2</sup>	Age 60	\$138,543	\$11,545
	Age 85	\$290,078	\$24,173

## Your LTC benefit limits

Below are amounts available to reimburse for qualified long-term care expenses when your policy is issued, and at age 85. Amounts are based on your policy assumptions shown above, and assume you pay all premiums of \$109,795 as planned, with no loans or withdrawals. Total LTC Payout is based on the Minimum LTC Duration purchased.

LTC Benefit Limit	Age 60	\$388,104
	Age 85	\$812,604
Maximum Monthly LTC Benefit	Age 60	\$5,000
	Age 85	\$10,469

## Planning Ahead

It's important to understand how much your long-term care planning will cover if and when the need arises. Review your information with your financial professional and determine what your income is projected to be at age 85.

Discuss your specific needs, expectations and preferences with your financial professional. Based on your situation, factoring in the information provided above, determine what your estimated long-term care costs might be, and discuss if you have the coverage you need. Amounts shown are estimates based on the assumptions shown, and are not guaranteed. Projected costs and inflation rates vary by state, region, and may be impacted by other factors. Actual costs may be more or less than those shown.

<sup>1</sup> Inflation rate based on information from "What Care Costs" annual survey, including recent claim cost trends; actual inflation rates may vary.

<sup>2</sup> "What Care Costs" survey. Published 3/2022 (updated annually); <https://whatcarecosts.com/Lincoln>. What Care Costs is a third party not affiliated with Lincoln Financial Group, Lincoln is not responsible for the content and does not guarantee the accuracy of any information.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Long-Term Care Benefits Disclosures

**Male Age 60**, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**

# Quick Quote

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

Total Premiums	Payment Option	Payment Mode
\$109,795	1 Year	Annual

Benefit Period and Inflation Options	Specified Amount	Initial Monthly Max Benefit	Initial Total LTC Benefit	Age 85 Monthly Max Benefit	Age 85 Total LTC Benefit	Total LTC Crossover Age *
3 Years, No Inflation	156,865	6,536	235,298	6,536	235,298	
3 Years, 3% Compound Inflation	128,001	5,333	197,819	11,167	414,190	66
3 Years, 5% Compound Inflation	94,898	3,954	149,583	13,390	506,542	70
4 Years, No Inflation	147,853	6,161	295,706	6,161	295,706	
4 Years, 3% Compound Inflation	126,122	5,255	263,824	11,003	552,388	64
4 Years, 5% Compound Inflation	94,599	3,942	203,867	13,348	690,365	68
5 Years, No Inflation	141,259	5,886	353,148	5,886	353,148	
5 Years, 3% Compound Inflation	123,952	5,165	329,039	10,814	688,935	63
5 Years, 5% Compound Inflation	87,670	3,653	242,216	12,370	820,229	68
6 Years, No Inflation	139,753	5,823	419,260	5,823	419,260	
6 Years, 3% Compound Inflation	120,000	5,000	388,104	10,469	812,604	63
6 Years, 5% Compound Inflation	77,445	3,227	263,387	10,928	891,921	70

\* The age represented in this column is the age the insured will be when the Total Long-Term Care benefits for the applicable inflation option are scheduled to exceed the Total Long-Term Care benefits for the Level option, for that respective Benefit Period.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Long-Term Care Benefits Disclosures

**Male Age 60**, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**

# Premium Options

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

LTC Duration	Initial Max Monthly Benefit	Initial Total LTC Benefits	Specified Amount
6 Years	\$5,000	\$388,104	\$120,000

Premium Options	Modal Premium	Total Planned Premium
1 Year	109,795	109,795
2 Years	56,106	112,212
3 Years	38,221	114,663
4 Years	29,287	117,148
5 Years	23,934	119,670
6 Years	20,371	122,226
7 Years	17,831	124,817
8 Years	15,930	127,440
9 Years	14,455	130,095
10 Years	13,279	132,790

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Long-Term Care Benefits Disclosures

**Male Age 60**, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**



# Policy Expense Analysis Report

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

Policy Year	Age	Annual Premium Outlay	Premium Load	Guaranteed Cost of Insurance	Monthly Admin Fee	Long-Term Care Rider Charges	Interest Accumulation	Gross Cash Value (1)	Surrender Charge	Surrender Value (2)		
1	60	109,795	27,449	452	45	7,588	1,560	75,821	4,849	76,857		
2	61	0	0	493	45	7,588	1,429	69,123	4,667	76,857		
3	62	0	0	578	45	7,588	1,294	62,205	4,481	76,857		
4	63	0	0	679	45	7,588	1,154	55,047	4,289	76,857		
5	64	0	0	804	45	7,588	1,010	47,620	4,091	76,857		
6	65	0	0	938	45	7,588	860	39,908	3,888	76,857		
7	66	0	0	1,101	45	7,588	704	31,877	2,942	76,857		
8	67	0	0	1,279	45	7,588	541	23,506	2,077	76,857		
9	68	0	0	1,499	45	7,588	372	14,745	1,295	76,857		
10	69	0	0	1,802	45	7,588	193	5,503	601	76,857		
		109,795										
11	70	0	0	2,108	45	0	87	3,436	0	76,857		
12	71	0	0	2,399	45	0	42	1,034	0	76,857		
13	72	0	0	2,739	45	0	3	0	0	76,857		
14	73	0	0	3,082	45	0	0	0	0	76,857		
15	74	0	0	3,458	45	0	0	0	0	76,857		
16	75	0	0	3,868	45	0	0	0	0	76,857		
17	76	0	0	4,310	45	0	0	0	0	76,857		
18	77	0	0	4,789	45	0	0	0	0	76,857		
19	78	0	0	5,322	45	0	0	0	0	76,857		
20	79	0	0	5,926	45	0	0	0	0	76,857		
		109,795										

1. Gross Cash Values reflect all policy charges and accumulated interest paid.  
 2. The amount paid on surrender reflects any Return of Premium. See Mandatory Disclosures page.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Policy Expense Analysis Report

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

Policy Year	Age	Annual Premium Outlay	Premium Load	Guaranteed Cost of Insurance	Monthly Admin Fee	Long-Term Care Rider Charges	Interest Accumulation	Gross Cash Value (1)	Surrender Charge	Surrender Value (2)		
21	80	0	0	6,620	45	0	0	0	0	76,857		
22	81	0	0	7,403	45	0	0	0	0	76,857		
23	82	0	0	8,327	45	0	0	0	0	76,857		
24	83	0	0	9,433	45	0	0	0	0	76,857		
25	84	0	0	10,715	45	0	0	0	0	76,857		
26	85	0	0	12,203	45	0	0	0	0	76,857		
27	86	0	0	13,914	45	0	0	0	0	76,857		
28	87	0	0	15,859	45	0	0	0	0	76,857		
29	88	0	0	18,010	45	0	0	0	0	76,857		
30	89	0	0	20,327	45	0	0	0	0	76,857		
		109,795										
31	90	0	0	22,765	45	0	0	0	0	76,857		
32	91	0	0	25,252	45	0	0	0	0	76,857		
33	92	0	0	27,750	45	0	0	0	0	76,857		
34	93	0	0	30,190	45	0	0	0	0	76,857		
35	94	0	0	32,454	45	0	0	0	0	76,857		
36	95	0	0	34,873	45	0	0	0	0	76,857		
41	100	0	0	52,732	45	0	0	0	0	76,857		
46	105	0	0	73,285	45	0	0	0	0	76,857		
51	110	0	0	105,592	45	0	0	0	0	76,857		
56	115	0	0	117,105	45	0	0	0	0	76,857		
		109,795										

1. Gross Cash Values reflect all policy charges and accumulated interest paid.  
 2. The amount paid on surrender reflects any Return of Premium. See Mandatory Disclosures page.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Policy Expense Analysis Report

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

Policy Year	Age	Annual Premium Outlay	Premium Load	Guaranteed Cost of Insurance	Monthly Admin Fee	Long-Term Care Rider Charges	Interest Accumulation	Gross Cash Value (1)	Surrender Charge	Surrender Value (2)	
61	120	0	0	120,000	45	0	0	0	0	76,857	
66	125	0	0	0	0	0	0	0	0	76,857	
		109,795									

1. Gross Cash Values reflect all policy charges and accumulated interest paid.  
 2. The amount paid on surrender reflects any Return of Premium. See Mandatory Disclosures page.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Long-Term Care Benefits Disclosures

**Male Age 60**, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**

# Your care coordination resources

Male Age 60, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration



## Resources that make all the difference

Your care should revolve around you. Build a plan to meet your needs.



### Develop a personalized action plan

You'll get help building a personal care plan that provides you and your loved ones resources and care recommendations to assist you in finding the care that fits your needs.



### Explore provider services

See what's available... from skilled nursing to home health care and community options.



### Access an online library

You'll find a wealth of information, such as third-party articles, videos and checklists on a multitude of topics regarding health, aging and elder care.

## By your side every step of the way

With decades of claim-paying experience<sup>1</sup>, and more than a century of financial strength and stability<sup>2</sup>, we remain steadfastly committed to providing an experience marked by knowledge and simplicity.

### Should you need care, Lincoln is committed to providing you with a dedicated, experienced support team to help you:

- File a claim through our simple, straightforward process.
- Access your funds quickly and seamlessly.
- Easily review and manage your claims. Payment options include direct billing and Electronic Funds Transfer (EFT) for your convenience.

<sup>1</sup>- Lincoln MoneyGuard® solutions and predecessors have been sold since 1988. <sup>2</sup>- The Lincoln National Life Insurance Company was established in 1905.

**Issuer: The Lincoln National Life Insurance Company, Ft. Wayne, IN.**

The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

# Long-Term Care Benefits Disclosures

**Male Age 60**, 60 year-old Male in Pennsylvania with a "Standard" underwriting class and 6-year minimum LTC duration

## General Exclusions and Limitations

This Rider will not provide benefits for:

- a. treatment or care due to alcoholism or drug addiction;
- b. treatment arising out of an attempt at suicide, whether sane, mentally or psychologically impaired or insane, or an intentionally self-inflicted injury;
- c. treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- d. loss to the extent that benefits are payable under any of the following:
  1. Medicare or any other governmental programs (except Medicaid);
  2. state or Federal workers' compensation laws;
  3. employer's liability laws;
  4. occupational disease laws; and
  5. any motor vehicle no-fault laws;
- e. confinement or care received outside the United States, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- f. services provided by a facility or an agency that does not meet this Rider's definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- g. services provided by an Immediate Family Member, except as provided in the "Flexible Care Cash Benefits" provision, unless:
  1. the Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
  2. the service or care provider receives the payment for the service or care; and
  3. the Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- h. services for which no charge is or would normally be made in the absence of insurance.

## Renewability, Termination and Cancelability

The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider, to continue this rider as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider on its own and cannot increase the monthly rider charge.

## Pre-Existing Conditions

We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.

## Reductions

Partial surrenders and decreases to the specified amount, will reduce the LTCBR benefit limit. Any reduction in the LTCBR benefit limit will reduce the LTCBR maximum monthly benefit proportionately. If there is debt on the policy, any benefit paid under this rider will first be used to repay a portion of the outstanding debt.

## Tax Qualification

This policy is intended to qualify as life insurance under the Internal Revenue Code. The death benefit provided by this policy is intended to qualify for the Federal Income Tax exclusion. The LTCBR is intended to be a federally tax-qualified long-term care insurance contract under Section 7702B(b) of the Internal Revenue Code of 1986, as amended.

## Elimination Period and Grace Period

There is no waiting period once the policyowner has qualified for benefits. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing.

This is a supplemental report for Lincoln *MoneyGuard Fixed Advantage*® which is an Individual Flexible Premium Adjustable Life (Universal Life) Insurance policy issued by **The Lincoln National Life Insurance Company, Fort Wayne, IN** on Policy Form **ICC19-MG890** with a Long-Term Care Benefits Rider (LTCBR) on Rider Form **ICC19LTCBR-890**, a Terminal Illness Acceleration of Death Benefit Rider on Form **ICC19TIR-891**, a Benefit Transfer Rider on Form **ICC21BTR-894**, and a Value Protection Endorsement on Form **ICC19END-10534**. This supplemental report is based on guaranteed elements. For a complete description of the benefits, costs, exclusions, limitations and conditions of Lincoln *MoneyGuard Fixed Advantage*®, including other important information, please refer to the attached projection of values. Benefits provided are subject to medical underwriting. The insurance policy, riders and endorsement have exclusions and limitations; please contact The Lincoln National Life Insurance Company for costs and complete details.

**Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.**